Regular School Board Meeting June 15, 2016 Summary Explanation and Background II-3 (continued)

3) one alternate appointed by the Broward County Board of County Commissioners; 4) one member of and appointed by the Broward County School Board; 5) one alternate appointed by the Broward County School Board; 6) one citizen member appointed by the Broward County School Board who must own a business occupying commercial space within the school district; who may not be a member or an employee of any taxing authority, and may not be a person who represents property owners in any administrative or judicial review of property taxes. Ms. Donna Korn is the representative for the School Board on the Value Adjustment Board.

As a member of the VAB, the School Board participates in all hearings. The School Board's share in the cost of the proceedings is 40% of the net expenses. The net VAB expenses for October 1, 2015 through March 31, 2016 were \$588,317.93, and the School Board's share (40%) is \$235,327.17.